

## Message Text

UNCLASSIFIED

PAGE 01 ISTANB 01779 260728Z  
ACTION EUR-12

INFO OCT-01 EB-07 ISO-00 /020 W  
-----260941Z 050744 /14

R 260447Z MAY 77  
FM AMCONSUL ISTANBUL  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 8845  
AMEMBASSY ANKARA

UNCLAS ISTANBUL 1779

E. O. 11652: NA  
TAGS: BBSR, TU  
SUBJ: WTDR/FTI - KOC HOLDING A.S.

REF: USDOC 7623

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO.: 0036100
4. KOC HOLDING A.S.
5. P O B: NA; MECLISIMEBUSAN CAD. 58, FINDIKLI
6. ISTANBUL, TURKEY
7. ESTABL: 1963 8. EMPL: 96 9. SIZE:(18-/)VERY LARGE
19. REPUTATION: (22-X)EXCELLENT
11. OPERATES THROUGHOUT TURKEY
12. RPT DATE: 5/77
13. NA
14. CONTACT: SUNUK PASINER TITLE: MANAGER, PUBLIC RELATIONS
15. CABLE: KOC - ISTANBUL 16. TELEX: 22259TR - ISTANBUL
17. TEL: 432900
18. TURKIYE IS BANKASI, TURKIYE GARANTI BANKASI, YAPI VE KREDI BANKASI AND ALL OTHER TURKISH BANKS.
19. TRADE REFS: FORD MOTOR CO., UNIROYAL , INC., GENERAL ELECTRIC COMPANY, TECUMSEH, BURROUGHS CORP, SHEAFFERS PEN CO.
29. FOREIGN FIRMS REPRESENTED: NA
21. HIGHLY REGARDED AND WELL ESTABLISHED FIRM IS TURKEY'S

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LARGEST HOLDING COMPANY WHICH ACTS AS THE POLICY-MAKING PLANNING AND COORDINATING BODY FOR PRIVATE SECTOR INDUSTRIAL AND COMMERCIAL KOC GROUP COMPANIES. FIRM MAINTAINS OFFICES AT A PRINCIPAL BUSINESS DISTRICT OF ISTANBUL. REGISTERED AND PAID UP CAPITAL REPORTED AT TL 200 MILLION (TL 17.50-\$1), TOTAL ASSETS AS OF DECEMBER 31, 1976 \$82 MILLION (TL 1.5 BILLION) AND NET PROFIT DURING THE SAME PERIOD \$14.1 MILLION (TL 247 MILLION).

FIRMS RESERVES AS OF DECEMBER 31, 1976 REPORTED AT \$23.8 MILLION (TL 415 MILLION) AND TOTAL KOC HOLDING DQUITY IN SUBSIDIARY COMPANIES IS \$62.8 MILLION (TL 1.1 BILLION). KOC FAMILY OWNS ADDITIONAL EQUITY IN THOSE SAME FIRMS. KOC HOLDING IS OWNED BY: KOC FAMILY (78.4 PERCENT); MANAGERS AND EMPLOYEES (11.6 PERCENT), VEHBI KOC FOUNDATION (8PERCENT) AND KOC HOLDING EMPLOYEES WELFARE AND PENSION FUND (2PERCENT). KOC GROUP COMPRISES OVER 60 COMPANIEF AND EMPLOYS APPROXIMATELY 27,000, MAINLY ENGAGED IN THE MANUFACTURE AND DISTRIBUTION OF COMMERCIAL, AGRICULTURAL AND PASSENGER VEHICLES, DOMESTIC APPLIANCES, RADIO AND TV SETS, CENTRAL HEATING EQUIPMENT, LGP APPLIANCES AND A VARIETY OF NON-DURABLE CONSUMER GOODS SUCH AS TEXTILES AND FOOD PRODUCTS. RECENT INVESTMENTS INCLUDE FOUNDRY FOR CASTING AUTOMOTIVE ENGINE BLOCKS AND AGRICULTRUAL MACHINERY COMPONENTS AND SPECIALTY STEEL PLANT TO SERVE THE AUTOMOTIVE SECTOR. KOC GROUPS FURTHER ACTIVITIES INCLUDE THE EXPORT, IMPORT AND DISTRIBUTION OF A WIDE RANGE OF PRODUCTS, PARTICULARLY CONSTRUCTION MATERIALS, TIRES AND AUTOMOTIVE PARTS. FIRM HAS RECENTLY ACQUIRED 46 PERCENT OF TURKIYE GARANTI BANKASI A.S., TURKYS FIFTH LARGEST PRIVATE COMMERCIAL BANK WITH 243 BRANCHES. MR. VEHBI KOC (76), FOUNDER OF KOC GROUP, HAS BEEN ACTIVE IN THE BUSINESS SINCE 1917 AND IS ONE OF THE MOST SUCCESSFUL AND REPUTABLE BUSINESSMEN IN TUREKY. BANKING AND BUSINESS CIRCLES REPORT THAT FIRM HAS SOUND FINANCIAL STANDING AND EXCELLENT CREDIT RATING. HIGHLY RECOMMENDED AS A POTENTIAL TRADING PARTNER.

22. PREPARED BY : N. AVNI; APPROVED BY: R W BECKHAM;

AT: U S CONSULTE GENERAL, ISTANBUL.

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## Message Attributes

**Automatic Decaptioning:** X  
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**Status:** NATIVE  
**Subject:** WTDR/FTI - KOC HOLDING A.S.  
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**To:** COM  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
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